

EXTRAORDINARY  
POPULAR  
DELUSIONS  
AND THE  
MADNESS  
OF  
CROWDS  
—  
MACKAY

# EXTRAORDINARY POPULAR DELUSIONS AND THE MADNESS OF CROWDS



CHARLES MACKAY, LL.D.

George  
Fawcett  
Illustrated

# Extraordinary Popular Delusions

**Charles Mackay, Sheba Blake**



## **Extraordinary Popular Delusions:**

**Extraordinary Popular Delusions and the Madness of Crowds** Charles Mackay, 2011-02-02 First published in 1841  
Extraordinary Popular Delusions and the Madness of Crowds is often cited as the best book ever written about market psychology This Harriman House edition includes Charles Mackay's account of the three infamous financial manias John Law's Mississippi Scheme the South Sea Bubble and Tulipomania Between the three of them these historic episodes confirm that greed and fear have always been the driving forces of financial markets and furthermore that being sensible and clever is no defence against the mesmeric allure of a popular craze with the wind behind it In writing the history of the great financial manias Charles Mackay proved himself a master chronicler of social as well as financial history Blessed with a cast of characters that covered all the vices gifted a passage of events which was inevitably heading for disaster and with the benefit of hindsight he produced a record that is at once a riveting thriller and absorbing historical document A century and a half later it is as vibrant and lurid as the day it was written For modern day investors still reeling from the dotcom crash the moral of the popular manias scarcely needs spelling out When the next stock market bubble comes along as it surely will you are advised to recall the plight of some of the unfortunates on these pages and avoid getting dragged under the wheels of the careering bandwagon yourself

*Extraordinary Popular Delusions* Charles Mackay, 2015-10-22 Today as in the time of the South Sea Bubble human nature is drawn like a moth to a flame by the speculative fads of the marketplace The excitement of new glamour issues in electronics or medical technology and the general euphoria over a rising market can lure even the most experienced investors Their optimism overcomes their better judgment They abandon critical analysis of the investment's fundamental value Like gamblers in a casino they play against the odds paying inflated prices and dreaming of quick profit from the foreword by John Marks Templeton Mackay's classic first published in 1841 studies the psychology of crowds and mass mania throughout history including accounts of classic scams grand scale madness and deceptions Some of these include the Mississippi scheme that swept France in 1720 the South Sea Bubble that ruined thousands in England simultaneously and the tulip mania of Holland when fortunes were made and lost on single tulip bulbs Other chapters deal with fads and delusions that often spring from good ideas or causes many of which still have their followers today alchemy and the philosopher's stone the prophecies of Nostradamus the coming of comets and judgment day the Rosicrucians and astrology Time and again we can avoid disastrous pitfalls and learn to profit by seeing how history repeats itself Fascinating mesmerizing strikingly strange and amazingly wise this book will never be forgotten and cannot be ignored

**Memoirs of Extraordinary Popular Delusions and the Madness of Crowds** Charles Mackay, 1856

**Memoirs of Extraordinary Popular Delusions and the Madness of Crowds** Charles Mackay, 1850

**Memoirs of Extraordinary Popular Delusions and the Madness of Crowds** Charles Mackay, 1852 Memoirs of Extraordinary Popular Delusions and the Madness of Crowds by Charles Mackay first published in 1852 is a rare manuscript the original residing in one of the great libraries of the world This book is a

reproduction of that original which has been scanned and cleaned by state of the art publishing tools for better readability and enhanced appreciation Restoration Editors mission is to bring long out of print manuscripts back to life Some smudges annotations or unclear text may still exist due to permanent damage to the original work We believe the literary significance of the text justifies offering this reproduction allowing a new generation to appreciate it

**Memoirs of Extraordinary Popular Delusions Volume 1** Charles Mackay,2024-06 Memoirs of Extraordinary Popular Delusions Volume 1 by Charles Mackay is a captivating exploration of historical phenomena delving into the fascinating world of mass psychology and societal behavior Through meticulous historical analysis Mackay chronicles various instances of extraordinary popular delusions that have gripped societies throughout history From financial crises fueled by manias and groupthink to cultural phenomena driven by superstition and herd mentality Mackay uncovers the underlying psychological mechanisms behind these phenomena Drawing on a rich tapestry of historical events Mackay provides valuable insights into the human psyche and the power of collective belief As a memoir of societal folly Mackay s work serves as a cautionary tale shedding light on the pitfalls of irrational exuberance and the dangers of succumbing to popular delusions With its blend of historical analysis and psychological inquiry the book offers a compelling glimpse into the inner workings of the human mind and the dynamics of mass hysteria

**Extraordinary Popular Delusions and the Madness of Crowds : Complete and Unabridged : All Three Volumes 1841-54** Charles Charles Mackay,2020-03-29 Extraordinary Popular Delusions and the Madness of Crowds Complete and Unabridged All Three Volumes Extraordinary Popular Delusions and the Madness of Crowds is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841 The book was published in three volumes National Delusions Peculiar Follies and Philosophical Delusions Mackay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style

**Extraordinary Popular Delusions and the Madness of Crowds (Complete Edition: Volume 1-3)** Charles Mackay,2023-11-11 In Extraordinary Popular Delusions and the Madness of Crowds Charles Mackay presents an incisive inquiry into the psychology of collective behavior and the phenomena of madness that often grips society Composed of three comprehensive volumes this work meticulously chronicles episodes of financial folly superstition and social obsessions from the South Sea Bubble to the tulip mania Mackay s prose is both engaging and didactic blending anecdotal narratives with thorough analysis capturing the reader s imagination while providing a deeper understanding of the irrational behaviors that dominate human experience Amid the fervor of the 19th century when the Industrial Revolution was fueling social change Mackay situates these events as manifestations of human folly echoing historical patterns of insanity driven by crowd mentality Charles Mackay a Scottish journalist and novelist was uniquely positioned to explore these themes due to his extensive background in journalism and social commentary His experiences witnessing the speculative excesses of his time combined with a profound interest in human psychology and history equipped him to delve into the intricacies of crowd dynamics and their often disastrous consequences Mackay s blend

of empirical observation and literary flair positions him not merely as a recorder of events but as a keen critic of the societal trends he examined Highly recommended for scholars and casual readers alike this seminal work remains a vital exploration of societal behaviors that resonate to this day Mackay's analysis serves as a cautionary tale for contemporary audiences urging a reflection on current trends in collective behavior and a careful consideration of the forces that guide public sentiment Dive into this remarkable analysis to better understand the motivations behind the phenomena that continue to shape our world

*Memoirs of Extraordinary Popular Delusions and the Madness of Crowds* Charles MacKay, 2018-06-25

Memoirs of Extraordinary Popular Delusions and the Madness of Crowds author Charles MacKay Popular delusions began so early spread so widely and have lasted so long that instead of two or three volumes fifty would scarcely suffice to detail their history The present may be considered more of a miscellany of delusions than a history a chapter only in the great and awful book of human folly which yet remains to be written and which Porson once jestingly said he would write in five hundred volumes Interspersed are sketches of some lighter matters amusing instances of the imitativeness and wrongheadedness of the people rather than examples of folly and delusion Religious matters have been purposely excluded as incompatible with the limits prescribed to the present work a mere list of them would alone be sufficient to occupy a volume We are delighted to publish this classic book as part of our extensive Classic Library collection Many of the books in our collection have been out of print for decades and therefore have not been accessible to the general public The aim of our publishing program is to facilitate rapid access to this vast reservoir of literature and our view is that this is a significant literary work which deserves to be brought back into print after many decades The contents of the vast majority of titles in the Classic Library have been scanned from the original works To ensure a high quality product each title has been meticulously hand curated by our staff Our philosophy has been guided by a desire to provide the reader with a book that is as close as possible to ownership of the original work We hope that you will enjoy this wonderful classic work and that for you it becomes an enriching experience

Extraordinary Popular Delusions and The Madness of Crowds Charles Mackay, 2016-11 Charles MacKay's groundbreaking examination of a staggering variety of popular delusions crazes and mass follies is presented here in full with no abridgements The text concentrates on a wide variety of phenomena which had occurred over the centuries prior to this book's publication in 1841 Mackay begins by examining various economic bubbles such as the infamous Tulipomania wherein Dutch tulips rocketed in value amid claims they could be substituted for actual currency and various follies spread by word of mouth in urban areas As we progress further the scope of the book broadens into several more exotic fields of mass self deception Mackay turns his attention to the witch hunts of the 17th and 18th centuries the practice of alchemy the phenomena of haunted houses the vast and varied practices of fortune telling and the search for the philosopher's stone to name but a handful of subjects Informed by personal research and exhaustive in detail it is with an evocative conviction that the author excoriates mankind's numerous delusions Further examples of topics in this lengthy book include various claims

concerning old relics and artefacts often involving such items being said to possess religious significance Mackay saves particular scorn for popular romanticism surrounding the lives of certain criminal scoundrels whereby said wrongdoers are thought virtuous in popular society he also notes the marked emergence of quack medicine concurrent with meaningful advances in medical science The acceptance into society of these phenomena is considered but another facet of the human crowd s inherent madness feeding into the central thesis of this book Charles Mackay was a journalist used to writing for a popular audience as such his book is highly readable and accessible even today Despite his dogged research and dislike of various delusions Mackay was not himself immune to participating in them himself he was involved in the 1840s Railway Mania and supplemented his interest with newspaper columns in which he assured readers that there was no danger of the railway market crashing Today Extraordinary Popular Delusions and The Madness of Crowds is distinguished as an expansive well researched and somewhat eccentric work of social history

Extraordinary Popular Delusions and the Madness of Crowds Charles MacKay, 2018-06-18 Charles MacKay s groundbreaking examination of a staggering variety of popular delusions crazes and mass follies is presented here in full with no abridgements The text concentrates on a wide variety of phenomena which had occurred over the centuries prior to this book s publication in 1841 Mackay begins by examining economic bubbles such as the infamous Tulipomania wherein Dutch tulips rocketed in value amid claims they could be substituted for actual currency As we progress further the scope of the book broadens into several more exotic fields of mass self deception Mackay turns his attention to the witch hunts of the 17th and 18th centuries the practice of alchemy the phenomena of haunted houses the vast and varied practices of fortune telling and the search for the philosopher s stone to name but a handful of subjects Today Extraordinary Popular Delusions and The Madness of Crowds is distinguished as an expansive well researched and somewhat eccentric work of social history

**Memoirs of Extraordinary Popular Delusions and The Madness of Crowds** Charles Mackay, 2024-02-02 Memoirs of Extraordinary Popular Delusions and the Madness of Crowds Insights into Historical Hysteria Memoirs of Extraordinary Popular Delusions and the Madness of Crowds by Charles Mackay Delve into the fascinating exploration of human psychology and financial folly with Memoirs of Extraordinary Popular Delusions and the Madness of Crowds by Charles Mackay Unravel the historical tales of irrational exuberance speculative bubbles and collective madness that have shaped the course of financial history Mackay s keen observations provide timeless insights into the peculiar behaviors that grip societies in the throes of fervor and folly Why This Book Memoirs of Extraordinary Popular Delusions and the Madness of Crowds serves as a compelling mirror to human nature reflecting the patterns of mass hysteria and irrational behavior that transcend time It s a riveting journey through the annals of financial history offering valuable lessons for contemporary readers Charles Mackay a Scottish journalist and author remains a guiding voice in the exploration of collective delusions Memoirs of Extraordinary Popular Delusions and the Madness of Crowds stands as a testament to Mackay s insightful scrutiny of human behavior

*Memoirs of Extraordinary*

*Popular Delusions and the Madness* Charles MacKay, 2017-03-13 Extraordinary Popular Delusions and the Madness of Crowds is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841 The book chronicles its subjects in three parts National Delusions Peculiar Follies and Philosophical Delusions MacKay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style The subjects of Mackay's debunking include alchemy crusades duels economic bubbles fortune telling haunted houses the Drummer of Tedworth the influence of politics and religion on the shapes of beards and hair magnetisers influence of imagination in curing disease murder through poisoning prophecies popular admiration of great thieves popular follies of great cities and relics Present day writers on economics such as Michael Lewis and Andrew Tobias laud the three chapters on economic bubbles Scientist and astronomer Carl Sagan mentioned the book in his own discussion about pseudoscience popular delusions and hoaxes In later editions Mackay added a footnote referencing the Railway Mania of the 1840s as another popular delusion which was at least as important as the South Sea Bubble Mathematician Andrew Odlyzko has pointed out in a published lecture that Mackay himself played a role in this economic bubble as leader writer in the Glasgow Argus Mackay wrote on 2 October 1845 There is no reason whatever to fear a crash Author bio Charles Mackay 27 March 1814 24 December 1889 was a Scottish poet journalist author anthologist novelist and songwriter remembered mainly for his book Extraordinary Popular Delusions and the Madness of Crowds

*Extraordinary Popular Delusions and the Madness of Crowds* Charles MacKay, 2020-12-14 Extraordinary Popular Delusions and the Madness of Crowds is a study of crowd psychology by Scottish journalist Charles Mackay The subjects of Mackay's debunking include witchcraft alchemy crusades duels economic bubbles fortune telling haunted houses the Drummer of Tedworth the influence of politics and religion on the shapes of beards and hair magnetizers influence of imagination in curing disease murder through poisoning prophecies popular admiration of great thieves popular follies of great cities and relics Contents Volume 1 National Delusions The Mississippi Scheme The South Sea Bubble The Tulipomania Relics Modern Prophecies Popular Admiration for Great Thieves Influence of Politics and Religion on the Hair and Beard Duels and Ordeals The Love of the Marvellous and the Disbelief of the True Popular Follies in Great Cities Old Price Riots The Thugs or Phansigars Volume 2 Peculiar Follies The Crusades The Witch Mania The Slow Poisoners Haunted Houses Volume 3 Philosophical Delusions The Alchemysts Fortune Telling The Magnetisers [Memoirs of Extraordinary Popular Delusions](#) Charles MacKay, 2014-01-29 Extraordinary Popular Delusions and the Madness of Crowds is a history of popular folly by Scottish journalist Charles Mackay first published in 1841 The book chronicles its subjects in three parts National Delusions Peculiar Follies and Philosophical Delusions Despite its journalistic and rather sensational style the book has gathered a body of academic support as a work of considerable importance in the history of social psychology and psychopathology The subjects of Mackay's debunking include economic bubbles alchemy crusades witch hunts prophecies fortune telling magnetisers influence of imagination in curing disease shape of hair and beard influence of

politics and religion on murder through poisoning haunted houses popular follies of great cities popular admiration of great thieves duels and relics Present day writers on economics such as Andrew Tobias and Michael Lewis laud the three chapters on economic bubbles 1 Scientist and astronomer Carl Sagan mentioned the book in his own discussion about pseudoscience popular delusions and hoaxes In later editions Mackay added a footnote referencing the Railway Mania of the 1840s as another popular delusion of importance at least comparable with the South Sea Bubble Odlyzko has pointed out in a published lecture that Mackay himself played a role in this economic bubble as leader writer in the Glasgow Argus and wrote on 2 October 1845 that There is no reason whatever to fear a crash

### **Memoirs of Extraordinary Popular Delusions -**

Charles MacKay, 2017-05-14 Memoirs of Extraordinary Popular Delusions Volume 2 By Charles Mackay **Extraordinary Popular Delusions** Charles Mackay, 2017-02-16 2017 Reprint of 1852 Edition Being selections from Memoirs of Extraordinary Popular Delusions and the Madness of Crowds Mackay's work first published in 1841 chronicles the various fallacies and delusions that have afflicted human thinking during the modern period Though the scope of the first edition was wide ranging including alchemy fortune telling haunted houses and other forms of philosophical delusion the present editions reprints only those portions of the original work that pertain to economic bubbles Present day writers on economics such as Michael Lewis and Andrew Tobias laud Mackay's three chapters on the Tulipomania the South Sea Bubble and on the Mississippi Scheme **Memories Of Extraordinary Popular Delusions Vol.- 1** Charles Mackay, 2023-05 Memories Of Extraordinary Popular Delusions Vol 1 is a book by Charles Mackay that looks at how common beliefs and delusions affected different historical events The plot of this book is about a lot of different things like the Crusades witch hunts and economic bubbles The main idea of the book is that people often believe and act in ways that don't make sense especially when they are part of a bigger group Mackay tells in depth about events like the South Sea Bubble the Mississippi Bubble and the Tulip Mania which caused many people to lose all their money Mackay's work is known for its sharp wit and keen understanding of how people act He gives important insights into how the mind works and the power of beliefs which makes the book a must read for anyone who is interested in history psychology or how people act [Memoirs of Extraordinary Popular Delusions -](#)

Charles Mackay, 2018-02-03 Extraordinary Popular Delusions and the Madness of Crowds is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841 The book chronicles its subjects in three parts National Delusions Peculiar Follies and Philosophical Delusions MacKay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style The subjects of Mackay's debunking include alchemy crusades duels economic bubbles fortune telling haunted houses the Drummer of Tedworth the influence of politics and religion on the shapes of beards and hair magnetisers influence of imagination in curing disease murder through poisoning prophecies popular admiration of great thieves popular follies of great cities and relics Present day writers on economics such as Michael Lewis and Andrew Tobias laud the three chapters on economic bubbles **Memoirs of Extraordinary Popular**



**Delusions** Charles Mackay, Sheba Blake, 2017-06-22 *Memoirs of Extraordinary Popular Delusions* is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841. The book chronicles its subjects in three parts: National Delusions, Peculiar Follies, and Philosophical Delusions. MacKay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style. The subjects of Mackay's debunking include alchemy, crusades, duels, economic bubbles, fortune telling, haunted houses, the Drummer of Tedworth, the influence of politics and religion on the shapes of beards and hair, magnetisers, influence of imagination in curing disease, murder through poisoning, prophecies, popular admiration of great thieves, popular follies of great cities and relics. Present day writers on economics such as Michael Lewis and Andrew Tobias laud the three chapters on economic bubbles. Scientist and astronomer Carl Sagan mentioned the book in his own discussion about pseudoscience, popular delusions and hoaxes. In later editions Mackay added a footnote referencing the Railway Mania of the 1840s as another popular delusion which was at least as important as the South Sea Bubble. Mathematician Andrew Odlyzko has pointed out in a published lecture that Mackay himself played a role in this economic bubble as leader writer in the *Glasgow Argus*. Mackay wrote on 2 October 1845: "There is no reason whatever to fear a crash."

## The Enigmatic Realm of **Extraordinary Popular Delusions**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **Extraordinary Popular Delusions** a literary masterpiece penned by way of a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of those who partake in its reading experience.

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